

State of Utah  
School and Institutional  
Trust Lands Administration

675 East 500 South #500  
Salt Lake City, UT 84102-2818  
Telephone No. (801)538-5100  
Fax No. (801)355-0922  
Web site: trustlands.utah.gov

Form completed for:  
 Record Title Interest  
 Operating Right Interest  
 Overriding Royalty

Date: 7/1/20

**OIL AND GAS LEASE ASSIGNMENT FORM**

The undersigned, as owner of the interest hereinafter specified in and to ML 24295 ("the Lease") for good and valuable consideration, the receipt of which is hereby acknowledged, does hereby apply for approval of this assignment and hereby assigns to:

Name: Running Foxes Petroleum, Inc.  
Address: 14550 East Easter Ave.  
Suite 200  
City: Centennial State: CO Zip Code: 80,112

the following rights, title and interest in the Lease, to the extent indicated, subject to the limitations on creation of overriding royalties as provided in Rule 850-21-600(2)(h) for leases set out below:

1. Land affected by this assignment are located in Grand County, Utah, and described below:  
Legal Description: T 20 S, R 22 E, Sec 32 Further description (or attach separately):

W2.

Containing 320.00 Acres

- |   |                     |
|---|---------------------|
| 2. Specify interest of assignor before assignment in above described lands as a % of 100% | <u>100.000000</u> * |
| 3. Specify interest being conveyed to assignee by this assignment as a % of 100%          | <u>100.000000</u> * |
| 4. Specify interest being retained by Assignor after assignment as a % of 100%            | <u>0.000000</u> *   |
| 5. Specify overriding royalty reserved to Assignor in this assignment                     | <u>0.000000</u>     |
| 6. Specify previously reserved overriding royalties                                       | <u>as of record</u> |

It is hereby certified that the statements made herein are true, complete and correct to the best of the undersigned's knowledge and belief and are made in good faith. **For leases issued April 1, 2005**, or thereafter, Assignor certifies that royalties of whatsoever nature burdening the captioned lands, including royalties to Lessor, do not exceed Twenty Percent of 100% (20% of 100%). Any royalty in excess of Twenty Percent of 100% (20% of 100%), including Lessor's royalty, are not recognized as valid by the Agency. Approval of this assignment extends only to such rights, interests and title as are held by assignor in the subject lands. Overriding royalty reservations set out in items 5 and 6 are for informational purposes only and are not approved under this assignment.

Executed this 27<sup>th</sup> day of July, 20 20.

By: [Signature]  
(Signature of Assignor or Officer/Agent/Attorney-in-Fact)

Company: RSQC Cisco Dome, LLC

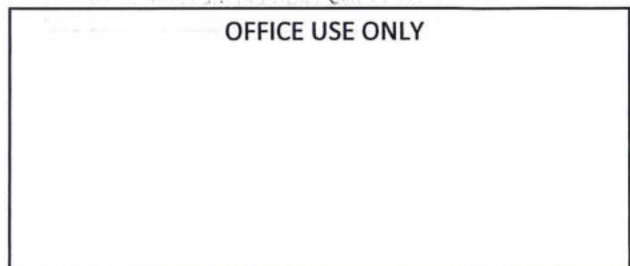
Signor's Title: as Manager of Petro Fuego, LLC; Petro Fuego, LLC as Manager of Rockies Standard Oil Company, LLC; Rockies Standard Oil Company, LLC as Manager of RSQC Cisco Dome, LLC.

STATE OF UTAH )  
COUNTY OF UTAH ) SS

On this 27<sup>th</sup> day of July, 20 20, personally appeared before me Kimball E. Hodges, signer(s) of the above instrument, who duly acknowledged to me that he/she/they executed the same.

Given under my hand and seal this 27<sup>th</sup> day of July, 20 20.  
(seal)

[Signature]  
Notary Public



INSTRUCTIONS: Assignment forms must be submitted with one assignment fee per form and/or per lease, as in mass/blanket assignments. For a current list of fees refer to <https://trustlands.utah.gov/resources/fee-schedule/4287-2/>.

INDIVIDUAL'S ACCEPTANCE OF ASSIGNMENT (ASSIGNEE)  
AFFIDAVIT OF CITIZENSHIP OF ASSIGNEE

STATE OF \_\_\_\_\_ )  
 ) SS  
COUNTY OF \_\_\_\_\_ )

I, (we) \_\_\_\_\_ on oath, do solemnly swear that I am (we are) at the present time (a)\* \_\_\_\_\_ Citizen(s) of the United States of America and of legal age, and I (we) hereby assume and agree to perform all of the covenants and obligations of said lease on the part of lessee(s) to be kept and performed, and accept the foregoing instrument.

By: \_\_\_\_\_  
(Individual's signature)

On this \_\_\_\_\_ day of \_\_\_\_\_, 20 20\_\_\_\_, personally appeared before me \_\_\_\_\_, signer of the above instrument, who duly acknowledged to me that he/she executed the same.

Given under my hand and seal this \_\_\_\_\_ day of \_\_\_\_\_, 20 20\_\_\_\_.  
(seal)

\_\_\_\_\_  
Notary Public

ACCEPTANCE OF ASSIGNMENT – CORPORATE (Assignee)

STATE OF Colorado )  
 ) SS  
COUNTY OF Archuleta )

Comes now Running Foxes Petroleum, Inc., a corporation of Colorado and hereby accepts the assignment from RSOC Cisco Dome, LLC of oil and gas lease ML No. 24295 which assignment is dated 7/1/20, subject to all of the covenants and obligations of said Lessee and represents that it has legal capacity to do business in the State of Utah.

IN WITNESS WHEREOF, Steven A. Tedesco has executed this acceptance this 3rd day of August, 20 20\_\_\_\_.

By: \_\_\_\_\_  
(Signature of Assignee Officer/Agent/Attorney-in-Fact)  
Company: Running Foxes Petroleum, Inc.  
Signor's Title: Owner

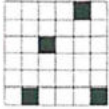
On this 3 day of August, 20 20\_\_\_\_, personally appeared before me Steven A. Tedesco, who being by me duly sworn did say, each for himself, that (he, she, or they) is an officer, agent or Attorney-in-Fact for the assignee and is authorized to accept this assignment and has executed the same and the seal affixed is the seal of said corporation.

Given under my hand and seal this 3 day of August, 20 20\_\_\_\_.  
(seal)

CLARISSA THATCHER  
NOTARY PUBLIC - STATE OF COLORADO  
NOTARY ID 20154009286  
MY COMMISSION EXPIRES MAR 5, 2023

\_\_\_\_\_  
Notary Public

NOTE (a)\* Insert here whether native born or naturalized. If naturalized, it will be necessary to file with this office Proof of Citizenship or Declaration of Intention to become a citizen in the form of a letter of certificate of verification from Court of Issuance, and registration of \$50.00.



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Suite 200  
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Containing 320.00 Acres

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- 3. Specify interest being conveyed to assignee by this assignment as a % of 100%
- 4. Specify interest being retained by Assignor after assignment as a % of 100%
- 5. Specify overriding royalty reserved to Assignor in this assignment
- 6. Specify previously reserved overriding royalties

100.000000 \*  
100.000000 \*  
0.000000 \*  
0.000000

*as of record*

It is hereby certified that the statements made herein are true, complete and correct to the best of the undersigned's knowledge and belief and are made in good faith. **For leases issued April 1, 2005**, or thereafter, Assignor certifies that royalties of whatsoever nature burdening the captioned lands, including royalties to Lessor, do not exceed Twenty Percent of 100% (20% of 100%). Any royalty in excess of Twenty Percent of 100% (20% of 100%), including Lessor's royalty, are not recognized as valid by the Agency. Approval of this assignment extends only to such rights, interests and title as are held by assignor in the subject lands. Overriding royalty reservations set out in items 5 and 6 are for informational purposes only and are not approved under this assignment.

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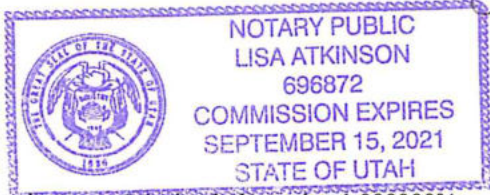
By: [Signature]  
(Signature of Assignor or Officer/Agent/Attorney-in-Fact)  
Company: RSOC Cisco Dome, LLC  
Signor's Title: as Manager of Petro Fuego, LLC; Petro Fuego, LLC as Manager of Rockies Standard Oil Company, LLC; Rockies Standard Oil Company, LLC as Manager of RSOC Cisco Dome, LLC.

STATE OF UTAH )  
 ) SS  
COUNTY OF UTAH )

On this 27<sup>th</sup> day of July, 20 20, personally appeared before me Kimball E. Hodges, signer(s) of the above instrument, who duly acknowledged to me that he/she/they executed the same.

Given under my hand and seal this 27<sup>th</sup> day of July, 20 20.  
(seal)

[Signature]  
Notary Public



INSTRUCTIONS: Assignment forms must be submitted with one assignment fee per form and/or per lease, as in mass/blanket assignments. For a current list of fees refer to <https://trustlands.utah.gov/resources/fee-schedule/4287-2/>.

INDIVIDUAL'S ACCEPTANCE OF ASSIGNMENT (ASSIGNEE)
AFFIDAVIT OF CITIZENSHIP OF ASSIGNEE

STATE OF \_\_\_\_\_ )
) SS
COUNTY OF \_\_\_\_\_ )

I, (we) \_\_\_\_\_ on oath, do solemnly swear that I am (we are) at the present time (a)\* \_\_\_\_\_ Citizen(s) of the United States of America and of legal age, and I (we) hereby assume and agree to perform all of the covenants and obligations of said lease on the part of lessee(s) to be kept and performed, and accept the foregoing instrument.

By: \_\_\_\_\_
(Individual's signature)

On this \_\_\_\_\_ day of \_\_\_\_\_, 20 20, personally appeared before me \_\_\_\_\_, signer of the above instrument, who duly acknowledged to me that he/she executed the same.

Given under my hand and seal this \_\_\_\_\_ day of \_\_\_\_\_, 20 20.
(seal)

Notary Public

ACCEPTANCE OF ASSIGNMENT - CORPORATE (Assignee)

STATE OF Colorado )
) SS
COUNTY OF Arapahoe )

Comes now Running Foxes Petroleum, Inc., a corporation of Colorado and hereby accepts the assignment from RSOC Cisco Dome, LLC of oil and gas lease ML No. 24295 which assignment is dated 7/1/20, subject to all of the covenants and obligations of said Lessee and represents that it has legal capacity to do business in the State of Utah.

IN WITNESS WHEREOF, Steven A. Tedesco has executed this acceptance this 7th day of August, 20 20.

By: \_\_\_\_\_
(Signature of Assignee Officer/Agent/Attorney-in-Fact)
Company: Running Foxes Petroleum, Inc.
Signor's Title: Owner

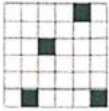
On this 3 day of August, 20 20, personally appeared before me Steven A. Tedesco, who being by me duly sworn did say, each for himself, that (he, she, or they) is an officer, agent or Attorney-in-Fact for the assignee and is authorized to accept this assignment and has executed the same and the seal affixed is the seal of said corporation.

Given under my hand and seal this 3 day of August, 20 20.
(seal)

CLARISSA THATCHER
NOTARY PUBLIC - STATE OF COLORADO
NOTARY ID 20154009286
MY COMMISSION EXPIRES MAR 5, 2023

Notary Public

NOTE (a)\* Insert here whether native born or naturalized. If naturalized, it will be necessary to file with this office Proof of Citizenship or Declaration of Intention to become a citizen in the form of a letter of certificate of verification from Court of Issuance, and registration of \$50.00.



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 Overriding Royalty

Date: 7/1/20

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Address: 14550 East Easter Ave.  
Suite 200  
City: Centennial State: CO Zip Code: 80,112

the following rights, title and interest in the Lease, to the extent indicated, subject to the limitations on creation of overriding royalties as provided in Rule 850-21-600(2)(h) for leases set out below:

1. Land affected by this assignment are located in Grand County, Utah, and described below:  
Legal Description: T 20 S , R 22 E , Sec 32 Further description (or attach separately):

W2.

	Containing <u>320.00</u> Acres
2. Specify interest of assignor before assignment in above described lands as a % of 100%	<u>100.000000</u> *
3. Specify interest being conveyed to assignee by this assignment as a % of 100%	<u>100.000000</u> *
4. Specify interest being retained by Assignor after assignment as a % of 100%	<u>0.000000</u> *
5. Specify overriding royalty reserved to Assignor in this assignment	<u>0.000000</u> *
6. Specify previously reserved overriding royalties	<u>as of record</u>

It is hereby certified that the statements made herein are true, complete and correct to the best of the undersigned's knowledge and belief and are made in good faith. For leases issued April 1, 2005, or thereafter, Assignor certifies that royalties of whatsoever nature burdening the captioned lands, including royalties to Lessor, do not exceed Twenty Percent of 100% (20% of 100%). Any royalty in excess of Twenty Percent of 100% (20% of 100%), including Lessor's royalty, are not recognized as valid by the Agency. Approval of this assignment extends only to such rights, interests and title as are held by assignor in the subject lands. Overriding royalty reservations set out in items 5 and 6 are for informational purposes only and are not approved under this assignment.

Executed this 27th day of July, 2020.

By: [Signature]  
(Signature of Assignor or Officer/Agent/Attorney-in-Fact)

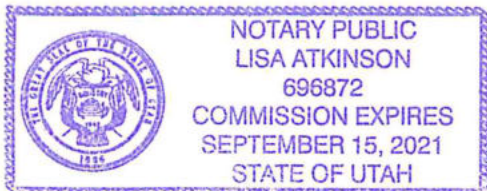
Company: RSOC Cisco Dome, LLC

Signor's Title: as Manager of Petro Fuego, LLC; Petro Fuego, LLC as Manager of Rockies Standard Oil Company, LLC; Rockies Standard Oil Company, LLC as Manager of RSOC Cisco Dome, LLC.

STATE OF UTAH )  
 ) SS  
COUNTY OF UTAH )

On this 27th day of July, 2020, personally appeared before me Kimball E. Hodges, signer(s) of the above instrument, who duly acknowledged to me that he/she/they executed the same.

Given under my hand and seal this 27th day of July, 2020.  
(seal)



[Signature]  
Notary Public



**INSTRUCTIONS:** Assignment forms must be submitted with one assignment fee per form and/or per lease, as in mass/blanket assignments. For a current list of fees refer to <https://trustlands.utah.gov/resources/fee-schedule/4287-2/>.

**INDIVIDUAL'S ACCEPTANCE OF ASSIGNMENT (ASSIGNEE)  
AFFIDAVIT OF CITIZENSHIP OF ASSIGNEE**

STATE OF \_\_\_\_\_ )  
 ) SS  
COUNTY OF \_\_\_\_\_ )

I, (we) \_\_\_\_\_ on oath, do solemnly swear that I am (we are) at the present time (a)\* \_\_\_\_\_ Citizen(s) of the United States of America and of legal age, and I (we) hereby assume and agree to perform all of the covenants and obligations of said lease on the part of lessee(s) to be kept and performed, and accept the foregoing instrument.

By: \_\_\_\_\_  
(Individual's signature)

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(seal)

\_\_\_\_\_  
Notary Public

**ACCEPTANCE OF ASSIGNMENT – CORPORATE (Assignee)**

STATE OF Colorado )  
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COUNTY OF Arapahoe )

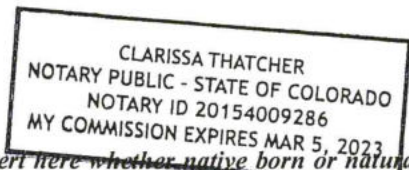
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IN WITNESS WHEREOF, Steven A. Tedesco has executed this acceptance this 3rd day of August, 20 20.

By: \_\_\_\_\_  
(Signature of Assignee Officer/Agent/Attorney-in-Fact)  
Company: Running Foxes Petroleum, Inc.  
Signor's Title: Owner

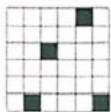
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(seal)



\_\_\_\_\_  
Notary Public

**NOTE (a)\*** Insert here whether native born or naturalized. If naturalized, it will be necessary to file with this office Proof of Citizenship or Declaration of Intention to become a citizen in the form of a letter of certificate of verification from Court of Issuance, and registration of \$50.00.



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Form completed for:  
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 Overriding Royalty

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Legal Description: T 20 S, R 22 E, Sec 32 Further description (or attach separately):

W2.

Containing 320.00 Acres

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100.000000 \*  
100.000000 \*  
0.000000 \*  
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Signor's Title: as Manager of Petro Fuego, LLC; Petro Fuego, LLC as Manager of Rockies Standard Oil Company, LLC; Rockies Standard Oil Company, LLC as Manager of RSOC Cisco Dome, LLC.

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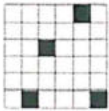
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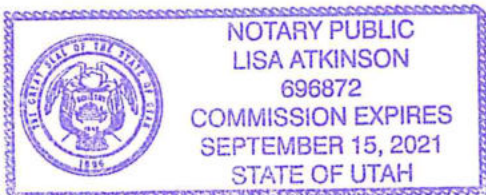
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[Signature]  
Notary Public



INSTRUCTIONS: Assignment forms must be submitted with one assignment fee per form and/or per lease, as in mass/blanket assignments. For a current list of fees refer to <https://trustlands.utah.gov/resources/fee-schedule/4287-2/>.

INDIVIDUAL'S ACCEPTANCE OF ASSIGNMENT (ASSIGNEE)
AFFIDAVIT OF CITIZENSHIP OF ASSIGNEE

STATE OF \_\_\_\_\_ )
) SS
COUNTY OF \_\_\_\_\_ )

I, (we) \_\_\_\_\_ on oath, do solemnly swear that I am (we are) at the present time (a)\* Citizen(s) of the United States of America and of legal age, and I (we) hereby assume and agree to perform all of the covenants and obligations of said lease on the part of lessee(s) to be kept and performed, and accept the foregoing instrument.

By: \_\_\_\_\_
(Individual's signature)

On this \_\_\_\_\_ day of \_\_\_\_\_, 20 20, personally appeared before me \_\_\_\_\_, signer of the above instrument, who duly acknowledged to me that he/she executed the same.

Given under my hand and seal this \_\_\_\_\_ day of \_\_\_\_\_, 20 20.
(seal)

Notary Public

ACCEPTANCE OF ASSIGNMENT - CORPORATE (Assignee)

STATE OF Colorado )
) SS
COUNTY OF Arapahoe )

Comes now Running Foxes Petroleum, Inc., a corporation of Colorado and hereby accepts the assignment from RSOC Cisco Dome, LLC of oil and gas lease ML No. 24295 which assignment is dated 7/1/20, subject to all of the covenants and obligations of said Lessee and represents that it has legal capacity to do business in the State of Utah.

IN WITNESS WHEREOF, Steven A. Tedesco has executed this acceptance this 3rd day of August, 20 20.

By: [Signature]
(Signature of Assignee Officer/Agent/Attorney-in-Fact)
Company: Running Foxes Petroleum, Inc.
Signor's Title: Owner

On this 3 day of August, 20 20, personally appeared before me Steven A. Tedesco, who being by me duly sworn did say, each for himself, that (he, she, or they) is an officer, agent or Attorney-in-Fact for the assignee and is authorized to accept this assignment and has executed the same and the seal affixed is the seal of said corporation.

Given under my hand and seal this 3 day of August, 20 20.
(seal)

CLARISSA THATCHER
NOTARY PUBLIC - STATE OF COLORADO
NOTARY ID 20154009286
MY COMMISSION EXPIRES MAR 5, 2023

[Signature]
Notary Public

NOTE (a)\* Insert here whether native born or naturalized. If naturalized, it will be necessary to file with this office Proof of Citizenship or Declaration of Intention to become a citizen in the form of a letter of certificate of verification from Court of Issuance, and registration of \$50.00.